



State of New Jersey
CANNABIS REGULATORY COMMISSION

P.O. BOX 216
TRENTON, N.J. 08625-0216

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JEFF BROWN, *Executive Director*

January 18, 2023

Kelli Rivera
Kelli.rivera@columbia.care
Columbia Care New Jersey, LLC
1560 North West Boulevard
Vineland, NJ 08360

Re: FINAL AGENCY DECISION
APPROVAL OF CRESCO LABS AS NEW OWNER OF COLUMBIA CARE
NEW JERSEY LLC, AN EXPANDED ALTERNATIVE TREATMENT
CENTER

Dear Kelli Rivera:

The New Jersey Cannabis Regulatory Commission (“NJ-CRC” or “Commission”) has received and reviewed your application requesting approval of Cresco Labs as the new owner of Columbia Care LLC, which serves as the parent company of Columbia Care New Jersey LLC, an Expanded Alternative Treatment Center (“Expanded ATC”).

Pursuant to N.J.S.A. 24:6I-7(k)(2), the sale or transfer of any interest of five percent or more in any medicinal cannabis permit-holder or any clinical registrant permit-holder, shall be subject to approval by the New Jersey Cannabis Regulatory Commission and conditioned on the entity that is purchasing or receiving transfer of the interest in the medicinal cannabis permit-holder or clinical registrant permit completing a criminal history record background check pursuant to the requirements of the statute. Additionally, pursuant to N.J.A.C. 17:30A-7.5(b), an ATC permit is not assignable or transferable without Commission approval, and it shall be immediately null and void if the alternative treatment center ceases to operate, if the ATC’s ownership changes, or if the alternative treatment center relocates. As an Expanded ATC, Columbia Care New Jersey, LLC must also abide by the Commission’s personal use regulations under N.J.A.C. 17:30, et. seq, including transfers of ownership under N.J.A.C. 17:30-9.3.

After completing a thorough investigation of your entity, as well as the entity that now holds equity in Columbia Care LLC, Commission staff found no evidence that would preclude the proposed new ownership, and no significant derogatory information was uncovered during the investigations that would impact the suitability of the individuals or entities investigated. Thus, Cresco Labs is approved as the

new owner of Columbia Care New Jersey LLC.

Congratulations and thank you for your interest in working with the NJ-CRC to establish a safe and equitable cannabis industry for the State of New Jersey. Should you have any questions regarding this correspondence, please submit your inquiry to the NJ-CRC Licensing inbox at cre.licensing@cre.nj.gov.

Sincerely,

A handwritten signature in black ink, appearing to read 'DH' with a horizontal line extending to the right.

Dianna Houenou
Chairperson
New Jersey Cannabis Regulatory Commission